



INCOME and EXPENDITURE REPORT 2023

Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2024

MVR

Running Capital BACF end 2022	12,395,539.07
Income	
Sale of Hanifaru Access Permits	
Male' and Eydhafushi	2,188,832.00
BR Partnership Fees	
Resorts, Dive Schools, Liveboards	492,240.00
Tour Guide Exam Registration Fees	
Male and Eydhafushi	28,640.00
Photography and Videography Permit and other permits	121,230.00
Total Income	2,830,942.00
Expenditure	
BACF Management Costs	
Salary and Allowances	476,000.01
	476,000.01
Transport	
Internal /Sea	42,408.00
Internal /Air	48,904.00
Overseas	0.00
	91,312.00
Office Management Costs	
Office Operation	0.00
Services for Office Operation	0.00
Office Equipment	0.00
Fuel	258,060.00
Miscellaneous Expenses	7,434.94
Printing Costs	21,497.40
	286,992.34
Meetings, Workshops, Seminars	
Meetings, Workshops, Seminars	0.00
	0.00
Maintenance	
Spare parts	0.00
BR Vessel	7,195.65
	7,195.65
Procurement of Goods	
IT Related Hardware	17,250.00
Other Equipment	0.00
	17,250.00
Programmes	
Celebration of Special Occassions	0.00
Community Programs	0.00
	0.00
Total Expenditure	878,750.00
Income Minus Expenditure	1,952,192.00

Running Capital BACF End 2023

14,347,731.07